

McKean County Association of Realtors  
30 Fraley Street  
Kane, PA 16735

May 2018

## **Benefits of Homeownership**

**MCKEAN COUNTY** - Homeownership has been a part of the American dream since the beginning, and today that dream is stronger than ever.

“Homeownership strengthens communities, builds wealth and creates vibrant neighborhoods,” said McKean County Association of Realtors® President Kevin McMurtrie. “The National Association of Realtors® found that homeownership has a positive impact on both education and happiness levels.”

Homeownership creates jobs in the local and surrounding community. Every home purchase creates as much as \$52,000 of economic activity in Pennsylvania, according to research by the National Association of Realtors®.

That’s why the Pennsylvania Association of Realtors® and McKean County Association of Realtors® are supporting House Bill 1981 (Bizzarro, D-Erie and Brown, R-Monroe) and Senate Bill 1066 (Fontana, D-Allegheny and Mensch, R-Montgomery), both of which would create a First-Time Homebuyers Savings Account Program in Pennsylvania. The First-Time Homebuyers Savings Account Program would provide an incentive for Pennsylvanians to save toward the purchase of a first home and the money saved could be deducted on state income tax returns. Parents and grandparents would be eligible to save for children and grandchildren as well. To encourage your legislator to support the First-Time Homebuyers Savings Account legislation, visit [FirstHomePA.com](http://FirstHomePA.com)

“Studies also show that most renters who become homeowners have a higher level of housing satisfaction,” McMurtrie said. “Homeowners are also more likely to be healthier.”

“Homeowners are more satisfied socially,” he added. “Research shows that owning a home impacts the economic future of homeowners. And, as Realtors®, we hope to help people achieve that dream.”

– 30 –

*The McKean County Association of Realtors is the voice for real estate in McKean County.*