

McKean County Association of Realtors
30 Fraley Street
Kane, PA 16735

October 15, 2018

Welcome Home survey

MCKEAN COUNTY – More consumers report that selling their previous homes and paperwork requirements are the most stressful part of the homebuying process.

According to the most recent Welcome Home survey, released by the Pennsylvania Association of Realtors®, nearly 30 percent of recent homebuyers cited both parts of the process as the most stressful, an increase of 300 percent in just a year.

“The Welcome Home survey results show how lower inventory and a quick market has impacted homebuyers in the commonwealth,” said McKean County Association of Realtors® President Kevin McMurtrie. “In fact, 27 percent of new buyers reported that they went from searching to closing on a home in less than a month.”

Additionally, more than half of all homebuyers said their homebuying process took less than three months. Income levels also seem to influence how long consumers take in the home search. Lower-income buyers are more likely to close faster than those who earn more than \$150,000.

“The best thing homebuyers can do is prepare themselves,” McMurtrie added. “Get your financial information ready, become pre-approved for a mortgage and if selling a home, get it ready to be put on the market. The real estate market isn’t waiting for anyone these days.”

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The McKean County Association of Realtors® is the voice for real estate in McKean County.